

WILTSHIRE COUNCIL

WILTSHIRE PENSION FUND COMMITTEE

23 March 2017

Wiltshire Pension Fund Business Plan 2015-18 Priorities

Purpose of the Report

1. The purpose of this report is to provide the Committee with an update on the implementation of the Wiltshire Pension Fund Business Plan 2015-18.

Background

2. The Wiltshire Pension Fund Business Plan was approved by the Committee at its meeting on 25 June 2015. The detailed plan can be found at the following link [Business Plan 2015-18](#).
3. This is the annual update provided on the implementation of the Plan to Committee.

Considerations for the Committee

4. The attached Appendix present the current action plan from the 2015-18 Business Plan. This plan is colour coded to reflect the priority of each action and the perceived resource risk that may delay the completion of that action. The priority and resource risks are colour coded Red (high), Amber (medium) and Green (Low). Those actions completed are shaded grey.
5. The one action which is both a high priority and high risk in terms of resources remains *number 38 - the opportunity for collaboration with partners* which is effectively the on-going work with Investment Pooling and Brunel Pension Partnership Project. The additional resource requirement for the engagement on this project along with a need to cover maternity leave has impacted on the delivery of other actions. At the end of 2016, additional resources were agreed to assist in addressing this resourcing issue which provides officers with support to assist in meeting the overdue actions.
6. There are 3 actions that are high priorities with a medium resource risk. These relate to the 2016 Triennial Valuation, the implementation of performance reporting for employer and the GMP reconciliation project. These are all partially complete with resources prioritised to ensure completion.
7. However, the current pressure over resources, in particular with the relatively high number of leavers within a short period raises concern over the deliverability of those tasks more than 12 months overdue and indeed whether the lower priority tasks can be achieved.
8. Therefore, officers have reviewed the plan and where appropriate provided a revised target date or recommend the non urgent lower priority tasks are deferred to the next planning cycle.

Environmental Impact of the Proposal

9. Not applicable.

Financial Considerations & Risk Assessment

10. The financial implications of the Business Plan are considered in the budget set for the Fund. The main risks highlighted above are incorporated into the Fund's Risk Register where appropriate, elsewhere on this agenda.

Legal Implications

11. There are no legal implications from this report.

Safeguarding Considerations/Public Health Implications/Equalities Impact

12. There are no known implications at this time.

Reasons for Proposals

13. To provide an update of the implementation of the Wiltshire Pension Fund Business Plan.

Proposals

14. The Committee is asked to note the updated position from the Business Plan and agreed where applicable the revised target dates and priority order.

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Unpublished documents relied upon in the production of this report: NONE